

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$23,956.13		\$23,956.13
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,980.62		\$27,980.62
1053 - FIDELITY DESERT MTN RSV MM Z40-027656		\$260,977.64	\$260,977.64
1063 - ALLIANCE DESERT MTN RESERVE MM-946		\$21,594.65	\$21,594.65
Total CASH	<u>\$51,936.75</u>	<u>\$282,572.29</u>	<u>\$334,509.04</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$6,255.02		\$6,255.02
1280 - A/R OTHER	\$67.06		\$67.06
Total ACCOUNTS RECEIVABLE	<u>\$6,322.08</u>		<u>\$6,322.08</u>
Assets Total	<u>\$58,258.83</u>	<u>\$282,572.29</u>	<u>\$340,831.12</u>
Liabilities & Equity			
	Desert Mountain Operating	Desert Mountain Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$19,800.00		\$19,800.00
2200 - ACCOUNTS PAYABLE	\$7,234.57		\$7,234.57
2250 - ACCRUED EXPENSES	\$687.32		\$687.32
Total LIABILITIES	<u>\$28,471.89</u>	<u>\$0.00</u>	<u>\$28,471.89</u>

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BALANCE SHEET
7/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$40,882.09		\$40,882.09
3500 - RESERVE EQUITY		\$271,319.13	\$271,319.13
Total EQUITY	<u>\$40,882.09</u>	<u>\$271,319.13</u>	<u>\$312,201.22</u>
Net Income	<u>(\$11,095.15)</u>	<u>\$11,253.16</u>	<u>\$158.01</u>
Liabilities and Equity Total	<u>\$58,258.83</u>	<u>\$282,572.29</u>	<u>\$340,831.12</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$0.00	0.00%	\$9,900.00	\$9,900.00	\$0.00	0.00%	\$126,900.00	\$117,000.00
4600 - INTEREST INCOME	\$0.92	\$0.00	\$0.92	100.00%	\$0.92	\$0.00	\$0.92	100.00%	\$0.00	(\$0.92)
<u>Total INCOME</u>	\$9,900.92	\$9,900.00	\$0.92	0.01%	\$9,900.92	\$9,900.00	\$0.92	0.01%	\$126,900.00	\$116,999.08
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$45,000.00)	(\$33,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$45,000.00)	(\$33,750.00)
Total Income	(\$1,349.08)	(\$1,350.00)	\$0.92	(0.07%)	(\$1,349.08)	(\$1,350.00)	\$0.92	(0.07%)	\$81,900.00	\$83,249.08
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$301.25	\$301.25	\$0.00	0.00%	\$301.25	\$301.25	\$0.00	0.00%	\$3,615.00	\$3,313.75
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25	\$0.00	0.00%	\$301.25	\$301.25	\$0.00	0.00%	\$4,127.09	\$3,825.84
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$1,811.39	\$1,775.00	(\$36.39)	(2.05%)	\$1,811.39	\$1,775.00	(\$36.39)	(2.05%)	\$15,000.00	\$13,188.61
6455 - POOL REPAIRS & MAINTENANCE	\$1,073.35	\$500.00	(\$573.35)	(114.67%)	\$1,073.35	\$500.00	(\$573.35)	(114.67%)	\$3,000.00	\$1,926.65
6460 - POOL SUPPLIES	\$293.59	\$625.00	\$331.41	53.03%	\$293.59	\$625.00	\$331.41	53.03%	\$5,000.00	\$4,706.41
6470 - POOL JANITORIAL	\$0.00	\$625.00	\$625.00	100.00%	\$0.00	\$625.00	\$625.00	100.00%	\$5,000.00	\$5,000.00
<u>Total COMMON AREA</u>	\$3,178.33	\$3,525.00	\$346.67	9.83%	\$3,178.33	\$3,525.00	\$346.67	9.83%	\$28,000.00	\$24,821.67
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$775.00	\$775.00	100.00%	\$0.00	\$775.00	\$775.00	100.00%	\$9,300.00	\$9,300.00
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00	\$1,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$0.00	\$900.00	\$900.00	(100.00%)	\$0.00	\$900.00	\$900.00	(100.00%)	\$11,300.00	\$11,300.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,589.00	\$416.67	(\$2,172.33)	(521.36%)	\$2,589.00	\$416.67	(\$2,172.33)	(521.36%)	\$5,000.00	\$2,411.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$70.83	\$70.83	100.00%	\$850.00	\$850.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,000.00	\$1,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$2,500.00	\$2,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$2,500.00	\$2,500.00
<u>Total MAINTENANCE</u>	\$2,589.00	\$2,237.50	(\$351.50)	(15.71%)	\$2,589.00	\$2,237.50	(\$351.50)	(15.71%)	\$11,850.00	\$9,261.00
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$475.74	\$91.67	(\$384.07)	(418.97%)	\$475.74	\$91.67	(\$384.07)	(418.97%)	\$1,100.00	\$624.26
<u>Total PROFESSIONAL FEES</u>	\$475.74	\$91.67	(\$384.07)	(418.97%)	\$475.74	\$91.67	(\$384.07)	(418.97%)	\$1,100.00	\$624.26
<u>TAXES/OTHER EXPENSES</u>										
8250 - MISCELLANEOUS	\$0.00	\$200.00	\$200.00	100.00%	\$0.00	\$200.00	\$200.00	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$200.00	\$200.00	(100.00%)	\$0.00	\$200.00	\$200.00	(100.00%)	\$1,260.00	\$1,260.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$905.80	\$833.33	(\$72.47)	(8.70%)	\$905.80	\$833.33	(\$72.47)	(8.70%)	\$10,000.00	\$9,094.20
7300 - POOL GAS	\$498.19	\$650.00	\$151.81	23.36%	\$498.19	\$650.00	\$151.81	23.36%	\$4,000.00	\$3,501.81
7500 - TELEPHONE	\$415.28	\$458.33	\$43.05	9.39%	\$415.28	\$458.33	\$43.05	9.39%	\$5,500.00	\$5,084.72
7900 - WATER/SEWER	\$1,382.48	\$650.00	(\$732.48)	(112.69%)	\$1,382.48	\$650.00	(\$732.48)	(112.69%)	\$4,235.96	\$2,853.48
<u>Total UTILITIES</u>	\$3,201.75	\$2,591.66	(\$610.09)	(23.54%)	\$3,201.75	\$2,591.66	(\$610.09)	(23.54%)	\$23,735.96	\$20,534.21
Total Expense	\$9,746.07	\$9,847.08	\$101.01	1.03%	\$9,746.07	\$9,847.08	\$101.01	1.03%	\$81,373.05	\$71,626.98
Desert Mountain Operating Net Income	(\$11,095.15)	(\$11,197.08)	\$101.93	(.91%)	(\$11,095.15)	(\$11,197.08)	\$101.93	(.91%)	\$526.95	\$11,622.10

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
7/1/2021 - 7/31/2021

Accounts	7/1/2021 - 7/31/2021				7/1/2021 - 7/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.16	\$0.00	\$3.16	100.00%	\$3.16	\$0.00	\$3.16	100.00%	\$0.00	(\$3.16)
<u>Total INCOME</u>	\$3.16	\$0.00	\$3.16	100.00%	\$3.16	\$0.00	\$3.16	100.00%	\$0.00	(\$3.16)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$45,000.00	\$33,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$45,000.00	\$33,750.00
Total Reserve Income	\$11,253.16	\$11,250.00	\$3.16	0.03%	\$11,253.16	\$11,250.00	\$3.16	0.03%	\$45,000.00	\$33,746.84
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$8,407.50	\$8,407.50	100.00%	\$0.00	\$8,407.50	\$8,407.50	100.00%	\$33,630.00	\$33,630.00
<u>Total COMMON AREA</u>	\$0.00	\$8,407.50	\$8,407.50	(100.00%)	\$0.00	\$8,407.50	\$8,407.50	(100.00%)	\$33,630.00	\$33,630.00
Total Reserve Expense	\$0.00	\$8,407.50	\$8,407.50	(100.00%)	\$0.00	\$8,407.50	\$8,407.50	(100.00%)	\$33,630.00	\$33,630.00
Reserve Net Income	\$11,253.16	\$2,842.50	\$8,410.66	295.89%	\$11,253.16	\$2,842.50	\$8,410.66	295.89%	\$11,370.00	\$116.84
Desert Mountain Reserve Net Income	\$11,253.16	\$2,842.50	\$8,410.66	295.89%	\$11,253.16	\$2,842.50	\$8,410.66	295.89%	\$11,370.00	\$116.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Operating
7/1/2021 - 7/31/2021

	Jul 2021	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00
4600 - INTEREST INCOME	\$0.92	\$0.92
<u>Total INCOME</u>	\$9,900.92	\$9,900.92
<u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$11,250.00)	(\$11,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$11,250.00)	(\$11,250.00)
<i>Total Income</i>	(\$1,349.08)	(\$1,349.08)
Expense		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$301.25	\$301.25
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25
<u>COMMON AREA</u>		
6450 - POOL SERVICE	\$1,811.39	\$1,811.39
6455 - POOL REPAIRS & MAINTENANCE	\$1,073.35	\$1,073.35
6460 - POOL SUPPLIES	\$293.59	\$293.59
<u>Total COMMON AREA</u>	\$3,178.33	\$3,178.33
<u>MAINTENANCE</u>		
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,589.00	\$2,589.00
<u>Total MAINTENANCE</u>	\$2,589.00	\$2,589.00
<u>PROFESSIONAL FEES</u>		
8225 - SECURITY CAMERA SERVICE	\$475.74	\$475.74
<u>Total PROFESSIONAL FEES</u>	\$475.74	\$475.74

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Operating
7/1/2021 - 7/31/2021

	Jul 2021	YTD
<u>UTILITIES</u>		
7100 - ELECTRICITY	\$905.80	\$905.80
7300 - POOL GAS	\$498.19	\$498.19
7500 - TELEPHONE	\$415.28	\$415.28
7900 - WATER/SEWER	\$1,382.48	\$1,382.48
<u>Total UTILITIES</u>	<u>\$3,201.75</u>	<u>\$3,201.75</u>
<i>Total Expense</i>	\$9,746.07	\$9,746.07
Operating Net Income	<u>(\$11,095.15)</u>	<u>(\$11,095.15)</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Reserve
7/1/2021 - 7/31/2021

	Jul 2021	YTD
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.16	\$3.16
<u>Total INCOME</u>	\$3.16	\$3.16
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$11,250.00	\$11,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$11,250.00	\$11,250.00
 <i>Total Reserve Income</i>	\$11,253.16	\$11,253.16
 Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
 Reserve Net Income	\$11,253.16	\$11,253.16